

Black billionaires

Black billionaires are individuals who are of predominantly African ancestry with a net worth of at least US\$1 billion.

According to the 2021 *Forbes* ranking of the world's billionaires, Nigerian business magnate Aliko Dangote had a net worth of \$11.5 billion and was the world's richest black man.^[1]

Other black billionaires on the 2021 *Forbes* list included Nigerian businessman Mike Adenuga with \$6.1 billion, American investor Robert Smith with \$6 billion, American businessman David Steward with \$3.7 billion, American media mogul Oprah Winfrey with \$2.7 billion, South African gold magnate Patrice Motsepe with \$2.9 billion, American music artist/entrepreneur Kanye West with \$1.8 billion,^[2] Tiger Woods Barbadian music artist/entrepreneur Rihanna with \$1.7 billion,^[3] American sports executive Michael Jordan with \$1.6 billion, Jamaican-Canadian businessman Michael Lee-Chin with \$1.6 billion, Nigerian businessman Abdul Samad Rabi with \$1.6 billion, American rapper Jay-Z with \$1.4 billion, Nigerian businesswoman Folorunsho Alakija with \$1.1 billion, Mo Ibrahim of the United Kingdom with \$1.1 billion, and American media mogul Tyler Perry with \$1 billion.^[4]



Dangote at the World Economic Forum, 2011























































From 2001 to 2003, *Forbes* listed American television network executive Bob Johnson as a billionaire,^[5] but dropped him after his fortune was split in his divorce.^[6] He returned to the *Forbes* Billionaire list in 2007 with a net worth of \$1.1 billion. In 2008 Johnson's wealth dropped again, this time to approximately \$1.0 billion^[7] and by 2009 he fell off the list again. Nigerian petroleum executive Femi Otedola briefly emerged as a billionaire in 2009, but did not remain one in subsequent years. He returned to the list in the company of a fellow Nigerian, sugar tycoon Abdul Samad Rabi, in 2016, but both were dropped from the rankings the following year.^[8]

















































Multiracial billionaires with significant African ancestry have been identified over the years. Saudi Arabian billionaire Mohammed Al Amoudi, of Hadhrami Yemeni and Ethiopian descent, has been on the *Forbes* billionaire list since 2002 and in 2012 had a net worth of \$12.5 billion.^[9] Michael Lee-Chin of Canada, who is Jamaican of Chinese and Black ancestry, was on the list from 2001 to 2010 but dropped off in 2011.^[10] Isabel dos Santos is of both Angolan and Russian ancestry. Alex Karp, cofounder and CEO of Palantir Technologies, has an African-American mother.^[11] Rihanna is of both Guyanese and Irish descent.^{[12][13]}












































Of all the above-mentioned billionaires identified by *Forbes*, only Oprah Winfrey qualified for *Forbes* 2009's list of the world's 20 most powerful billionaires, a list which considered not only wealth, but also market sway and political clout. Winfrey was considered especially powerful because of her influence on American consumer choices and her pivotal role in Barack Obama's successful 2008 U.S. presidential campaign.^[14]
















































List of Black billionaires

(Wealth valuations by *Forbes* magazine)

Year	Black billionaires	Bi/Multiracial billionaires with Black ancestry	All billionaires
2001	1: <u>Bob Johnson</u> , \$1.6 billion 	1: <u>Michael Lee-Chin</u> , \$1 billion   [15]	538; Richest: <u>Bill Gates</u> , \$114 billion 
2002	1: <u>Bob Johnson</u> , \$1 billion 	2: <ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$1.5 billion   ▪ <u>Michael Lee-Chin</u>, \$1.1 billion   [16] 	497; Richest: <u>Bill Gates</u> , \$52.8 billion 
2003	2: <ul style="list-style-type: none"> ▪ <u>Bob Johnson</u>, \$1.2 billion  ▪ <u>Oprah Winfrey</u>, \$1 billion  [17] 	2: <ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$1.5 billion   ▪ <u>Michael Lee-Chin</u>, \$1.4 billion   [18] 	476; Richest: <u>Bill Gates</u> , \$40.7 billion 
2004	1: <u>Oprah Winfrey</u> , \$1.1 billion 	2: <ul style="list-style-type: none"> ▪ <u>Michael Lee-Chin</u>, \$2.4 billion   ▪ <u>Mohammad Al Amoudi</u>, \$1.4 billion   [19] 	587; Richest: <u>Bill Gates</u> , \$46.6 billion 
2005	1: <u>Oprah Winfrey</u> , \$1.3 billion 	2: <ul style="list-style-type: none"> ▪ <u>Michael Lee-Chin</u>, \$2.5 billion   ▪ <u>Mohammad Al Amoudi</u>, \$2.5 billion   	691; Richest: <u>Bill Gates</u> , \$46.5 billion 
2006	1: <u>Oprah Winfrey</u> , \$1.4 billion 	2: <ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$6.9 billion   ▪ <u>Michael Lee-Chin</u>, \$2.1 billion   [20] 	793; Richest: <u>Bill Gates</u> , \$50 billion 
2007	2: <ul style="list-style-type: none"> ▪ <u>Oprah Winfrey</u>, \$1.5 billion  ▪ <u>Bob Johnson</u>, \$1.1 billion  [21] 	2: <ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$8 billion   ▪ <u>Michael Lee-Chin</u>, \$1.6 billion   [22] 	946; Richest: <u>Bill Gates</u> , \$56 billion 
2008	5: <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$3.3 billion  ▪ <u>Oprah Winfrey</u>, \$2.5 billion  [23] ▪ <u>Patrice Motsepe</u>, \$2.4 billion  [24] ▪ <u>Mo Ibrahim</u>, \$2.5 billion   [25] ▪ <u>Bob Johnson</u>, \$1 billion  [7] 	2: <ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$9 billion   ▪ <u>Michael Lee-Chin</u>, \$1.8 billion   [26] 	1,125; Richest: <u>Warren Buffett</u> , \$62 billion 
2009	5:	2:	793; Richest: <u>Bill Gates</u> , \$40 billion 

	<ul style="list-style-type: none"> ▪ <u>Oprah Winfrey</u>, \$2.7 billion  ▪ <u>Aliko Dangote</u>, \$2.5 billion  ▪ <u>Mo Ibrahim</u>, \$2 billion   ▪ <u>Femi Otedola</u>, \$1.6 billion  ▪ <u>Patrice Motsepe</u>, \$1.3 billion  	<ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$9 billion   ▪ <u>Michael Lee-Chin</u>, \$1 billion   ^[27] 	
2010	<p>4:</p> <ul style="list-style-type: none"> ▪ <u>Oprah Winfrey</u>, \$2.4 billion  ▪ <u>Patrice Motsepe</u>, \$2.3 billion  ▪ <u>Mo Ibrahim</u>, \$2 billion   	<p>2:</p> <ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$10 billion   ▪ <u>Michael Lee-Chin</u>, \$1 billion   ^[28] 	1,011; Richest: <u>Carlos Slim Helu & family</u> , \$53.5 billion ^[29] 
2011	<p>5:</p> <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$13.8 billion  ^[30] ▪ <u>Patrice Motsepe</u>, \$3.3 billion  ▪ <u>Oprah Winfrey</u>, \$2.7 billion  ▪ <u>Mo Ibrahim</u>, \$1.8 billion   ^[31] ▪ <u>Mike Adenuga</u>, \$2 billion  ^[30] 	<p>1: <u>Mohammad Al Amoudi</u>, \$12.3 billion  </p>	1,210; Richest: <u>Carlos Slim Helu & family</u> , \$74 billion 
2012 ^[32]	<p>5:</p> <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$11.2 billion  ^[30] ▪ <u>Mike Adenuga</u>, \$4.3 billion  ^[30] ▪ <u>Patrice Motsepe</u>, \$2.7 billion  ▪ <u>Oprah Winfrey</u>, \$2.7 billion  ▪ <u>Mo Ibrahim</u>, \$1.1 billion   ^[31] 	<p>1: <u>Mohammad Al Amoudi</u>, \$12.3 billion  </p>	1,210; Richest: <u>Carlos Slim Helu & family</u> , \$74 billion 
2013	<p>5:</p> <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$16.1 billion  ^[30] ▪ <u>Mike Adenuga</u>, \$4.7 billion  ▪ <u>Patrice Motsepe</u>, \$2.9 billion  ▪ <u>Oprah Winfrey</u>, \$2.8 billion  ▪ <u>Mo Ibrahim</u>, \$1.1 billion   ^[31] 	<p>2:</p> <ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$13.5 billion   ▪ <u>Isabel dos Santos</u>, \$2 billion   	1,426; Richest: <u>Carlos Slim Helu & family</u> , \$73 billion 
2014	<p>7:</p>	<p>2:</p>	1,645; Richest: <u>Bill Gates</u> , \$76 billion

	<ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$25 billion  ▪ <u>Mike Adenuga</u>, \$4.6 billion  ▪ <u>Oprah Winfrey</u>, \$2.9 billion  ▪ <u>Patrice Motsepe</u>, \$2.9 billion  ▪ <u>Florunsho Alakija</u>, \$2.5 billion  ▪ <u>Abdul Samad Rabiu</u>, \$1.2 billion  ▪ <u>Mo Ibrahim</u>, \$1.1 billion  ^[31] 	<ul style="list-style-type: none"> ▪ <u>Mohammad Al Amoudi</u>, \$15.3 billion   ▪ <u>Isabel Dos Santos</u>, \$3.7 billion  	
2016	<p>11:</p> <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$14.4 billion  ▪ <u>Mike Adenuga</u>, \$9.9 billion  ▪ <u>Robert Smith</u>, \$4.4 billion  ▪ <u>Oprah Winfrey</u>, \$3.1 billion  ▪ <u>Femi Otedola</u>, \$1.85 billion  ▪ <u>Strive Masiyiwa</u>, \$1.8 billion  ▪ <u>Folorunsho Alakija</u>, \$1.55 billion  ▪ <u>Patrice Motsepe</u>, \$1.15 billion  ▪ <u>Michael Jordan</u>, \$1.14 billion  ▪ <u>Abdul Samad Rabiu</u>, \$1.1 billion  ▪ <u>Mo Ibrahim</u>, \$1.07 billion  ^[33] 	<p>2:</p> <ul style="list-style-type: none"> ▪ <u>Mohammed Al-Amoudi</u>, \$8.4 billion   ▪ <u>Isabel Dos Santos</u>, \$3.1 billion  	<p>1,810; Richest: <u>Bill Gates</u>, \$75 billion </p>
2019	<p>11:</p> <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$10.6 billion  ▪ <u>Mike Adenuga</u>, \$9.1 billion  ▪ <u>Robert Smith</u>, \$5 billion  ▪ <u>David Steward</u>, \$3.9 billion  ▪ <u>Oprah Winfrey</u>, \$2.7 billion  ▪ <u>Strive Masiyiwa</u>, \$2.4 billion  ▪ <u>Patrice Motsepe</u>, \$2.3 billion  ▪ <u>Michael Jordan</u>, \$1.9 billion  	<p>4:</p> <ul style="list-style-type: none"> ▪ <u>Mohammad Al-Amoudi</u>, \$8.4 billion   ▪ <u>Isabel Dos Santos</u>, \$2.3 billion  ▪ <u>Michael Lee-Chin</u>, \$1.9 billion   ▪ <u>Alex Karp</u>, \$1.3 billion  	<p>2,153; Richest: <u>Jeff Bezos</u>, \$110 billion </p>

	<ul style="list-style-type: none"> ▪ <u>Abdul Samad Rabi</u>, \$1.6 billion  ▪ <u>Folorunsho Alakija</u>, \$1.1 billion  ▪ <u>Jay-Z</u>, \$1 billion  		
2020	<p>13:</p> <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$13.5 billion  ▪ <u>Mike Adenuga</u>, \$9.1 billion  ▪ <u>Robert Smith</u>, \$5 billion  ▪ <u>David Steward</u>, \$4 billion  ▪ <u>Abdul Samad Rabi</u>, \$3.2 billion  ▪ <u>Kanye West</u>, \$3.1 billion  ▪ <u>Oprah Winfrey</u>, \$2.7 billion  ▪ <u>Strive Masiyiwa</u>, \$2.4 billion   ▪ <u>Patrice Motsepe</u>, \$2.3 billion  ▪ <u>Michael Jordan</u>, \$2.1 billion  ▪ <u>Folorunsho Alakija</u>, \$1.1 billion  ▪ <u>Jay-Z</u>, \$1 billion  ▪ <u>Tyler Perry</u>, \$1.0 billion  	<p>4:</p> <ul style="list-style-type: none"> ▪ <u>Mohammad Al-Amoudi</u>, \$8.4 billion   ▪ <u>Isabel Dos Santos</u>, \$2.3 billion  ▪ <u>Michael Lee-Chin</u>, \$1.9 billion   ▪ <u>Alex Karp</u>, \$3 billion  	<p>2,095; Richest: <u>Jeff Bezos</u>, \$113 billion </p>
2021	<p>12:</p> <ul style="list-style-type: none"> ▪ <u>Aliko Dangote</u>, \$13.5 billion  ▪ <u>Mike Adenuga</u>, \$9.1 billion  ▪ <u>Robert Smith</u>, \$5 billion  ▪ <u>David Steward</u>, \$4 billion  ▪ <u>Abdul Samad Rabi</u>, \$3.2 billion  ▪ <u>Oprah Winfrey</u>, \$2.7 billion  ▪ <u>Strive Masiyiwa</u>, \$2.4 billion   ▪ <u>Patrice Motsepe</u>, \$2.3 billion  ▪ <u>Kanye West</u>, \$1.8 billion  ^[34] ▪ <u>Michael Jordan</u>, \$1.6 billion  ^[35] ▪ <u>Rihanna</u>, \$1.4 billion  ^[36] 	<p>5:</p> <ul style="list-style-type: none"> ▪ <u>Mohammad Al-Amoudi</u>, \$8.4 billion   ▪ <u>Isabel Dos Santos</u>, \$2.3 billion   ▪ <u>Michael Lee-Chin</u>, \$1.9 billion   ▪ <u>Alex Karp</u>, \$3 billion  ▪ <u>Rihanna</u>, \$1.7 billion  	<p>2,755; Richest: <u>Elon Musk</u>, \$271.9 billion    ^[38]</p>

- Tope Awotona, \$1.4 billion   ^[37]
- Jay-Z, \$1.4 billion 
- Tyler Perry, \$1.0 billion 
- Tiger Woods, \$1.0 billion 

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This page was last edited on 31 July 2022, at 16:11 (UTC).

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